

THE CARNEGIE NOBODY KNOWS

BY GEORGE SWETNAM*

EVERYBODY KNOWS about Andrew Carnegie: He was the man who gave away libraries.¹ Someone a little more knowledgeable might say that Carnegie was a Scottish immigrant who started his career as a bobbin boy, then made millions in steel in some mysterious way while others were going broke in the same field, and gave much of it away.

Most historians who have paid him any attention know that Carnegie made his first important money in oil, not iron. During the oil excitement late in 1861, Carnegie invested about \$11,000 in the Storey Farm in the Oil Creek valley. Costing \$40,000, it repaid his share more than \$17,000 the first year and eventually returned a total of more than \$5 million.² One biographer asserts with no basis of fact that the investment was on credit and was paid for from the dividends.³ Another, who had access to Carnegie's papers and was a careful researcher, states that the shares were paid for with profits from the Woodruff sleeping cars.⁴ Winkler also states, quite without proof, that some of the \$30 million of bonds Carnegie sold overseas "turned out to be worthless as October leaves."⁵ Quite the contrary, much of Carnegie's success and the profit he turned in selling securities came from his reputation for handling only good ones.

But every biographer, including his latest who has written the only good one on him, has proved virtually oblivious to one important side of the industrialist: his literary ability. Burton K. Hendrick mentions most of Carnegie's books and includes a partial and inaccurate list

* The author, a retired journalist and historian, lives in Glenshaw, Pennsylvania. This paper was presented at the annual meeting of the Pennsylvania Historical Association at Westminster College in 1975.

1. Even official Carnegie corporation estimates differ as to how many, but the most commonly accepted number is 2,811.

2. Joseph F. Wall, *Andrew Carnegie* (New York, 1970), p. 176.

3. John K. Winkler, *Incredible Carnegie* (New York, 1931), p. 85.

4. Burton K. Hendrick, *The Life of Andrew Carnegie* (New York, 1932), 1:123.

5. Winkler, *Incredible Carnegie*, p. 105.

Carnegie Nobody Knows

Mark Steyvers



Carnegie Nobody Knows:

Unveiling the Magic of Words: A Report on "**Carnegie Nobody Knows**"

In a world defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Carnegie Nobody Knows**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound affect the souls of its readers.

<https://gandalf.roeckerfam.com/book/uploaded-files/default.aspx/Color%20And%20Light%20The%20Southwest%20Canvases%20Of%20Louis%20Akin.pdf>

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