



# Mergers & Acquisitions: Case Studies

This report explores three significant mergers and acquisitions, examining their strategic rationales, challenges, and post-merger impacts. We will delve into the Mindtree-LTI merger, Tata Group's Air India-Vistara integration, and Adani Group's acquisition of Ambuja Cements and ACC. Each case study provides insights into the dynamics of corporate restructuring and valuation in the Indian market.

by Match Highlights

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## Mindtree-LTI Merger: Creating LTIMindtree

### Strategic Goals

The Mindtree-LTI merger aimed to create a competitive IT services provider, rivaling global giants. The merger combined the strengths of both companies, focusing on digital transformation, cloud computing, and AI-driven solutions.

Announced on May 6, 2022, and finalized on November 14, 2022, the merger formed LTIMindtree, now the 5th largest IT company in India, with over 90,000 employees and a \$3.5 billion+ revenue base.

### Key Benefits

- Stronger Market Position
- Diversified Client Base
- Enhanced Digital Capabilities
- Cost Synergies

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## Challenges and Impact of the Mindtree-LTI Merger

 Cultural Integration  Client Management



# Case Studies In Mergers And Acquisitions

**Wenbin Ji**



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