

# Defining Statistical Inference

## Estimation

Estimation is the process of using sample data to estimate the value of a population parameter. There are two main types of estimation: point estimation and interval estimation.



Estimation is the process of using sample data to estimate the value of a population parameter. There are two main types of estimation: point estimation and interval estimation. Point estimation involves using a single value to estimate a population parameter, while interval estimation involves using a range of values to estimate a population parameter. Interval estimation is further divided into confidence intervals and prediction intervals. Confidence intervals are used to estimate the value of a population parameter, while prediction intervals are used to estimate the value of a future observation. Both confidence intervals and prediction intervals are based on the normal distribution and the t-distribution. The normal distribution is a probability density function that is symmetric and bell-shaped, while the t-distribution is a probability density function that is symmetric and bell-shaped but has heavier tails than the normal distribution.

# Doing Statistics With Excel 97 Software Instruction And Exercise Activity Supplement

**Liyong Dong**



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