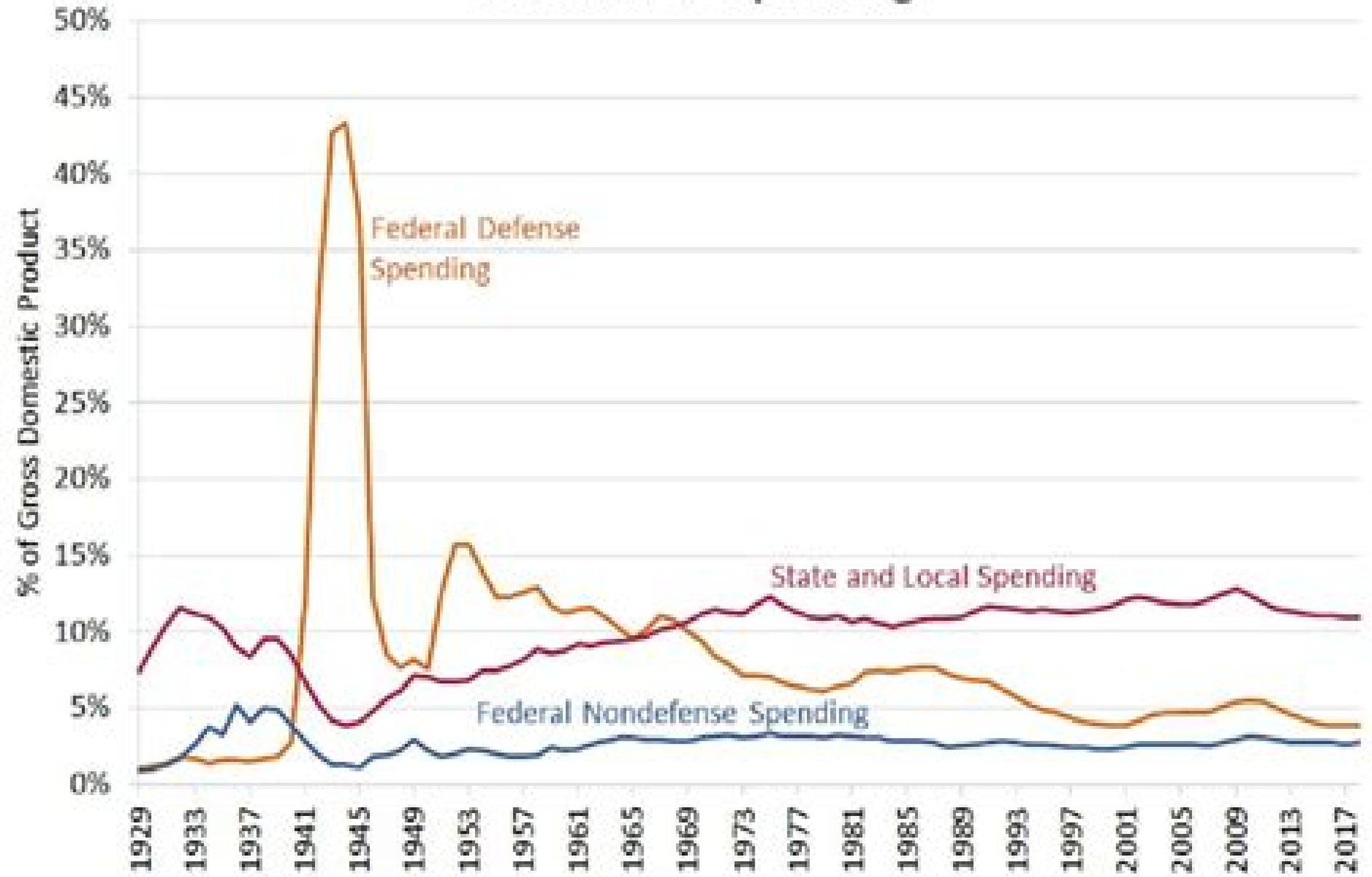


# Government Spending



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# Defense Spending And Economic Growth

**Chad R. Wilkerson**



## **Defense Spending And Economic Growth:**

Defense Spending And Economic Growth James E. Payne, 2019-03-13 This book examines the impact defense spending has on economic growth While defense spending was not deliberately invented as a fiscal policy instrument its importance in the composition of overall government spending and thus in determining employment is now easily recognized In light of the collapse of the Soviet Union and the consequent reduction in the threat to the security of the United States maintaining defense spending at the old level seems indefensible The media has concentrated on the so called peace dividend However as soon as the federal government is faced with defense cuts it realizes the macroeconomic ramifications of such a step Based on studies included in this volume we examine the effects of defense spending on economic growth and investigate how the changed world political climate is likely to alter the importance and pattern of defense spending both for developed and developing countries

Impacts of Military Spending on Economic Growth Reyes Ruiz, Gerardo, 2025-08-12 Military spending is continually debated in relation to its impact on economic growth Proponents argue that defense spending increases economic activity by creating jobs driving technological innovation and boosting demand in industries Critics cite excessive military spending diverts resources away from critical sectors like healthcare education and infrastructure potentially hindering long term economic development The actual impact often depends on a country s economic structure level of development and efficiency in allocating defense resources Understanding the relationship between military spending and economic growth is crucial for policymakers aiming to strike a balance between national security and sustainable economic progress Impacts of Military Spending on Economic Growth explores how regional economic growth is affected by military defense and security spending as well as the causes benefits and strategies associated with economic development It examines current issues challenges and variables for the creation of new economic models and theories to strengthen available knowledge and research This book covers topics such as human capital national security and econometric models and is a useful resource for business owners military members economists government professionals academicians researchers and political scientists

*The Political Economy of Defense Spending Around the World* Uk Heo, 1999 With the end of the Cold War one question that interests both scholars and policy makers alike is how defence cutbacks will affect economic performance This text provides a review of the existing literature and addresses the issue of the peace dividend in an empirical analysis of 80 countries

**How Does Defense Spending Affect Economic Growth?** Bryan A. Rooney, 2021 Like all new administrations U S President Joseph Biden s administration will reassess and possibly change the size of the U S defense budget Such a decision involves balancing trade offs a larger budget gives the country more funds to promote and defend its global interests it but also reduces funds available for domestic programs including those that might do more to boost economic growth The economic trade offs associated with defense spending have been underexamined compared with other aspects of the debate about U S grand strategy Yet these trade offs might be of greater

public interest in coming years In early 2021 as the United States remains in a recession amid the coronavirus disease 2019 pandemic questions about how different budget choices affect economic performance might become more salient Once the immediate crisis has passed the country will have an even larger public debt than before and might also have to grapple with the question of what level of defense spending is sustainable in the long term In this report the first in a series on the security and economic trade offs associated with competing visions for U S grand strategy the authors examine the relationship between U S defense spending and economic growth To do so they consider what the effect on growth would be if the United States were to adopt any one of three policy changes reallocate funds between defense spending and infrastructure investments change its overall level of defense spending and apply the difference to public debt or increase taxes to finance defense spending

Defense, Welfare and Growth Steve Chan,Alex Mintz,1992-07-02 First published in 2004 Routledge is an imprint of Taylor Francis an informa company

**The Impact of Defense Spending on Investment, Productivity and Economic Growth** David Gold,1990

The Economics of Military Expenditures Christian Schmidt,1987-07-07

**Military Expenditures and Economic Growth** ,2001 This report presents an exploration of the historical relationship between national economic growth and military expenditures in five great power countries Germany France Russia Japan and the United States Using statistical as well as case study methodologies it examines how each country s military expenditures responded to increases in output levels and rates of growth over the period 1870 1939 and proposes plausible explanations for the relationship in each country If the historical experience holds true economic growth in some of the present day candidates for great power status will spur them to increase their rate of military expenditure growth and as a result their military capabilities As we show however each country is unique and strong economic growth by no means implies automatic expansion of military spending or capabilities In fact the historical record suggests that perceived threats from abroad may be the most significant factor contributing to increases in military expenditure in potential great powers This distinction is important because policies designed to deter foreign military expansions motivated by ambition may have perverse effects if foreign military expansions are in fact motivated by fear This report should be of particular interest to policymakers concerned about the prospect of increased military expenditures by large and rapidly growing economies The research was sponsored by the Deputy Chief of Staff for Intelligence and was conducted in RAND Arroyo Center s Strategy Doctrine and Resources Program The Arroyo Center is a federally funded research and development center sponsored by the United States Army

*Defense Expenditures, Economic Growth, and The 'Peace Dividend'* Alex Mintz,2020 Despite the proliferation of studies on the impact of military spending on economic growth it is still not known whether defense spending hinders or promotes growth Most analysts attribute the lack of consistent robust findings to three problems the lack of a sound theory of defense growth trade offs an inadequate research design and a failure to account for the externality effects that defense spending might have on other parts of the economy In this study the

authors try to remedy these problems by 1 relying on a model of the defense growth trade off that is grounded in the neoclassic theory of growth 2 estimating this model using time series data on 103 countries and 3 explicitly accounting for the externality effects of defense spending by the use of a multisectorial model The results show that regardless of the specification of the models and contrary to most cross national studies military expenditures have a significant positive effect on growth in only about 10% of the cases

Handbook of Research on Military Expenditure on Economic and Political Resources Das, Ramesh Chandra,2018-05-25 As many countries have increased their budgets to allow for newer technologies and a stronger military force defense spending has become a popular debate topic around the world As such it is vital to understand the interplay between the military expenditure and economic growth and development across countries The Handbook of Research on Military Expenditure on Economic and Political Resources is a critical scholarly publication that explores the interplay between the military expenditure and economic growth and development across countries Featuring coverage on a wide range of topics such as defense management economic growth and dynamic panel model this publication is geared towards academicians researchers and professionals seeking current research on the interplay between the military expenditure and economic growth and development across countries

Military Expansion, Economic Decline Robert DeGrasse,Elizabeth McGuinness,William Ragen,1983

Economic Causes And Consequences Of Defense Expenditures In The Middle East And South Asia Robert E. Looney,2019-03-14 This book presents a detailed and rigorous quantitative economic assessment analysis and interpretation of the causes and consequences of regional defense expenditures in countries in the Middle East and South Asia It examines the relationship between defense spending and budgetary allocations

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**Kumpulan Peraturan Perundangan Tentang Keterbukaan Informasi Publik** Steve Chan,Alex Mintz,1992 First published in 2004 Routledge is an imprint of Taylor Francis an informa company

**The Political Economy of Military Spending in the United States** Alex Mintz,2002-01-31 This is a timely collection of essays utilizing the political economy approach to military spending primarily by the United States The articles deal specifically with the relationships between defense spending and a political business cycles public opinion and the US Soviet relationship b military action i e war c economic performance the trade deficit guns versus butter issues and fiscal policy

**Military Expenditures and Economic Growth** Jasen Castillo,Ashley J. Tellis,2001 This title explores the historical relationship between economic growth and military expenditure It examines how the great powers military expenditures responded to economic growth during the period 1870 1940 and proposes plausible explanations for the relationship in each country

**National Security: Breakthroughs in Research and Practice**

Management Association, Information Resources,2019-02-01 The tactical organization and protection of resources is a vital component for any governmental entity Effectively managing national security through various networks ensures the highest level of protection and defense for citizens and classified information National Security Breakthroughs in Research and Practice is an authoritative resource for the latest research on the multiple dimensions of national security including the political physical economic ecological and computational dimensions Highlighting a range of pertinent topics such as data breaches surveillance and threat detection this publication is an ideal reference source for government officials law enforcement professionals researchers IT professionals academicians and graduate level students seeking current research on the various aspects of national security *Benoit Revisited* Lisa M. Grobar, Richard C. Porter, 1987 In the early 1970s Emile Benoit shocked development economists by presenting positive cross country correlations between military expenditures and economic growth rates in less developed countries Skeptics have abounded and Benoit's research has been much worked over both conceptually and statistically This paper reviews this debate We conclude that Benoit's findings were aberrant Most studies suggest that military spending does have an adverse impact on economic growth in developing countries largely through its adverse effect on saving and investment Defense Spending, Natural Resources, and Conflict Christos Kollias, Hamid E. Ali, 2017-10-02 This book is an intellectual contribution of policy scientists and researchers from different academic institutions in different parts of the world The Arab Spring the rise of ISIS and terrorism ignite the debate on studying conflict and natural resources Uniquely the book discusses the sources of the conflicts and the institutions that are managing the conflicts The natural resources defense spending conflict and human welfare are intertwined In support of the resource curse hypothesis the book shows that an abundance of natural resources particularly oil encourages an increase in military spending and lower economic growth In addition the good economic and political institutions do reduce the hazard of conflict and strong political institutions for checks and balances appear to weaken the impact of natural resources on conflicts The book also examines the relationship between defense and social welfare expenditures specifically health and education Shedding light on the complicated nature of the relationship between defense spending inequality and types of political and welfare regimes gives us a deeper understanding of the type of democratic systems that will likely improve social welfare In studying the political economy of defense spending the book shows the link between public opinion toward defense spending and voters support for candidates The analysis shows that party identification or having a vested interest in defense industries do correlate with a preference for increasing defense spending This book was published as a special issue of Defence and Peace Economics **How Is the Rise in National Defense Spending Affecting the Tenth District Economy?** Chad R. Wilkerson, 2009-02 In 2007 the U S spent over 650 billion on national defense this was the largest annual amount since 1945 Defense spending accounts for nearly 5% of overall gross domestic product National defense represents an even larger share of economic activity in the 10th Fed Reserve District The region is home to some of the country's largest

military installations and a number of private contractors Is the buildup in national defense stimulating the economies of the states in the 10th District Increased defense spending is likely to help the region more in the long run than the short run The region is poised for an expansion of defense spending in the future The region benefits from a less cyclical defense sector than that of the nation Illus

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## **Table of Contents Defense Spending And Economic Growth**

1. Understanding the eBook Defense Spending And Economic Growth
  - The Rise of Digital Reading Defense Spending And Economic Growth
  - Advantages of eBooks Over Traditional Books
2. Identifying Defense Spending And Economic Growth
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Defense Spending And Economic Growth
  - User-Friendly Interface
4. Exploring eBook Recommendations from Defense Spending And Economic Growth
  - Personalized Recommendations
  - Defense Spending And Economic Growth User Reviews and Ratings
  - Defense Spending And Economic Growth and Bestseller Lists

5. Accessing Defense Spending And Economic Growth Free and Paid eBooks
  - Defense Spending And Economic Growth Public Domain eBooks
  - Defense Spending And Economic Growth eBook Subscription Services
  - Defense Spending And Economic Growth Budget-Friendly Options
6. Navigating Defense Spending And Economic Growth eBook Formats
  - ePub, PDF, MOBI, and More
  - Defense Spending And Economic Growth Compatibility with Devices
  - Defense Spending And Economic Growth Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Defense Spending And Economic Growth
  - Highlighting and Note-Taking Defense Spending And Economic Growth
  - Interactive Elements Defense Spending And Economic Growth
8. Staying Engaged with Defense Spending And Economic Growth
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Defense Spending And Economic Growth
9. Balancing eBooks and Physical Books Defense Spending And Economic Growth
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Defense Spending And Economic Growth
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Defense Spending And Economic Growth
  - Setting Reading Goals Defense Spending And Economic Growth
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Defense Spending And Economic Growth
  - Fact-Checking eBook Content of Defense Spending And Economic Growth
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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