

# Corporate financial Strategy fundamental elements

1. The first and most important step in developing a corporate financial strategy is to determine the company's overall strategy, including its mission, vision, and values.



## Planning

- 1. Identify the company's goals
- 2. Assess the quality of the current financial situation
- 3. Conduct financial analysis
- 4. Assess the risks
- 5. Develop a plan



## Budgeting

- 1. Determine the company's budget
- 2. Monitor the company's budget
- 3. Assess the company's budget
- 4. Adjust the company's budget
- 5. Review the budget



## Managing and controlling risk

- 1. Identify the company's risks
- 2. Assess the company's risks
- 3. Develop a risk management plan
- 4. Implement the risk management plan
- 5. Monitor the risk management plan
- 6. Review the risk management plan



## Establishing ongoing procedures

- 1. Develop a risk management plan
- 2. Implement the risk management plan
- 3. Monitor the risk management plan
- 4. Review the risk management plan
- 5. Update the risk management plan

# Corporate Financial Strategy

**D Kirk**



## **Corporate Financial Strategy:**

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