

the BIG IDEA worksheet

Identify a project you are working on where you need to communicate in a data-driven way. Reflect upon and fill out the following.

PROJECT Quarterly updates to the Board of Directors

WHO IS YOUR AUDIENCE?

- (1) List the primary groups or individuals to whom you'll be communicating.

*Board of Directors - committee of outside directors and internal managers (CEO, CFO, COO, and COI);
Outside decision-makers are CEO (tactical, daily operational decisions) and Chairman of the Board (strategic and long-term decisions).*

- (2) If you had to narrow that to a single person, who would that be?

Outside decision-maker is Chairman of the Board (strategic and long-term decisions).

- (3) What does your audience care about?

Returning value to shareholders (positive net profit); long-term sustainability and continuity of the organization (for employees and local community)

- (4) What action does your audience need to take?

Understand the impact of cash flow on (or long-term sustainability and guide internal top management to make tactical decisions in the short-term)

WHAT IS AT STAKE?

What are the benefits if your audience acts in the way that you want them to?

For this fiscal year, there's an opportunity to return short-term value to the shareholders if top management is mindful of positive cash flow

What are the risks if they do not?

The company could lose \$ for this fiscal year, impacting long-term viability and sustainability

FORM YOUR BIG IDEA

It should:

- (1) articulate your point of view,
- (2) convey what's at stake, and
- (3) be a complete (and single!) sentence.

We can pay a dividend to our shareholders if we are mindful of the cash flow impact of distributing additional proceeds.

Big Idea

Roman Wölfel



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