

Consumer Arithmetic – Percentages

First the basics

A percentage is a fraction with a denominator of 100; It is important to remember that 100% means the “whole thing, whatever the thing is, all of it” as a number $100\% = 1$.

Converting fractions to decimals to percent etc.

Fraction	Decimal	Percentage
$\frac{1}{4}$	$1 \div 4 = 0.25$	$\frac{1}{4} \times 100\% = 25\%$
$\frac{2}{5}$	$2 \div 5 = 0.4$	$\frac{2}{5} \times 100\% = 40\%$
$\frac{5}{8}$	$5 \div 8 = 0.625$	$\frac{5}{8} \times 100\% = 62.5\%$
$\frac{7}{10}$	$7 \div 10 = 0.7$	$\frac{7}{10} \times 100\% = 70\%$
$\frac{18}{25}$	$18 \div 25 = 0.72$	$\frac{18}{25} \times 100\% = 72\%$
$\frac{35}{40}$	$35 \div 40 = 0.875$	$\frac{35}{40} \times 100\% = 87.5\%$

Changing a fraction to a decimal is a simple matter of dividing the numerator by the denominator in simple long division

[The student is encouraged to do these manually in light of the fact that calculators are not allowed on paper 1]

Changing a fraction to percent is just a matter of multiplying the fraction by 100%

Calculating random percentages

1. A retail store has on average 500 persons passing through on a daily basis, on average 35% make a purchase. How many people on average make a purchase?

the solution to this question is simply to find 35% of 500 which is given as $\frac{35}{100} \times 500 = 175$ or alternately using the decimal notation $0.35 \times 500 = 175$.

2. Paul works \$800 per hour, as part of a wage bargaining agreement he received a 5.8% increase in his rate. Calculate the increase in dollars. Here again the solution is $\frac{5.8}{100} \times 800 = \46.4 or $0.058 \times 800 = \$46.4$

Consumer Mathematics

Kathleen M. Harmeyer



Consumer Mathematics:

The Mathematics of Work Steck-Vaughn Company, STECK-VAUGHN, 2011-08-18 This very practical series will help adolescents and adults alike to understand mathematics as it relates to their everyday lives Each book covers basic math concepts and skills before exploring the more specific topics Clear explanations are followed by ample practice Each section also has a pretest a section review and posttest *Consumer Math Success Kit* David E. Newton, 1996 Math skills are necessary in many life situations The Consumer Math Success Kit is a proven aid for students who need to sharpen or develop their basic concepts More than 50 specific consumer areas detail how math shows up in an everyday situation followed by practice problems and teacher notes Select just the situations your students need to cover or use the entire book in a life skills setting Sample topics include Collateral loans Retail store charge accounts Heating costs Wages and salaries Stocks and bonds Telephone bills Vacation planning Generously illustrated with reproductions of income tax forms menus timetables and much more **Consumer Mathematics** Walter Henry Lange, 1986 Consumer Math Alpha Omega Publications, 1983 Consumer Mathematics. Teacher's Edition Walter Henry Lange, 1986 **Consumer Mathematics Student Workbook** Kathleen M. Harmeyer, 2006 Teach your students to become well informed consumers Consumer Mathematics presents basic math skills used in everyday situations paying taxes buying food banking and investing and managing a household The full color text helps students and young adults become wiser more informed consumers Lexile Level 850 Reading Level 3 4 Interest Level 6 12 **Consumer Mathematics** Portia R. Thomas, Sylvia Walford, 1995 **Consumer Mathematics** Walter Henry Lange, 1989 **Consumer Math Reproducible The Mathematics of Housing & Taxes** Houghton Mifflin Harcourt, 2011-08 This very practical series will help adolescents and adults alike to understand mathematics as it relates to their everyday lives Each book covers basic math concepts and skills before exploring the more specific topics Clear explanations are followed by ample practice Each section also has a pretest a section review and posttest Consumer Math Reproducible The Mathematics of Finance & Investments Houghton Mifflin Harcourt, 2011-08 This very practical series will help adolescents and adults alike to understand mathematics as it relates to their everyday lives Each book covers basic math concepts and skills before exploring the more specific topics Clear explanations are followed by ample practice Each section also has a pretest a section review and posttest *Consumer Mathematics* Linda L. Thompson, Ross E. Lowe, 1986 *Consumer Math Reproducible The Mathematics of Autos & Transportation* Houghton Mifflin Harcourt, 2011-08 This very practical series will help adolescents and adults alike to understand mathematics as it relates to their everyday lives Each book covers basic math concepts and skills before exploring the more specific topics Clear explanations are followed by ample practice Each section also has a pretest a section review and posttest Consumer Mathematics Workbook Answer Key, 2006-01 Teach your students to become well informed consumers Consumer Mathematics presents basic math skills used in everyday situations paying taxes buying food

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