

# Total Industry

Retail Revenues,  
\$ Billion

■ Hardware ■ Software & Services



## Services Growth

- 2023: 2.4%
- 2024: 3.8%

## Hardware Growth

- 2023: -5.4%
- 2024: 2.3%

	2019	2020	2021	2022	2023e	2024p
Industry % YoY Growth		5.5	12.3	-2.7	-3.1	2.8
Services % Total		30	29	30	32	32
Hardware % Total		70	71	70	68	68

e=estimate p=projection

# Ebusiness Technology Forecast

**G Orfield**



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