

*Hongkong Bank of Canada
Papers on Asia, Volume 4*

Fiscal frameworks and financial systems in East Asia: How much do they matter?

Woody Delmon, Editor



Institute for International Business
University of Toronto

Doing Business In Asia Fiscal And Financial Frameworks

Marian Butler



Doing Business In Asia Fiscal And Financial Frameworks:

Fiscal Frameworks and Financial Systems in East Asia Wendy Dobson,1998-10-19 This volume addresses the two key financing constraints that firms must face taxation and finance The taxation analysis focuses on how tax systems in selected Asian economies affect growth and the relative competitiveness of foreign and domestic enterprises It outlines key features of the systems and provides a set of guidelines for potential foreign investors as to how these systems compare with each other and with those in Canada and the United States and predict future developments including financial innovation and the internet The study of financial frameworks focuses on corporate finance and analyzes the relationship between financing patterns and the level of development of securities markets and financial liberalization in the region It focuses on the issue of how firms finance investments and the extent to which they depend on retained earnings and funding obtained through the market Both studies include Japan China Hong Kong Taiwan Singapore Korea Indonesia Malaysia Thailand and Philippines Both also consider the implications of taxation for savings and investment flows in domestic economies and across borders and the implications of public sector demand for savings for corporate financing constraints [Asia Small and Medium-Sized Enterprise Monitor 2020: Volume I](#) Asian Development Bank,2020-10-01 The development of micro small and medium sized enterprises MSMEs remains key to promoting inclusive growth in developing economies in Asia and the Pacific The Asia Small and Medium Sized Enterprise Monitor ASM provides data and analysis as a resource for evidence based policy design on MSME development The ASM 2020 focuses on Southeast Asia and this first volume reviews the financial and non financial conditions of MSMEs at country and regional level In future years the ASM will expand its country coverage to other regions **Unlocking Climate Finance in Asia-Pacific** Cheng Hoon Lim,Ms. Ritu Basu,Mr. Yan Carriere-Swallow,Kenichiro Kashiwase,Mahmut Kutlukaya,Mike Li,Ehraz Refayet,Dulani Seneviratne,Mouhamadou Sy,Ruihua Yang,2024-01-29 The transition to a sustainable future in the Asia Pacific region has global economic significance Despite driving global growth in recent years the region s heavy coal reliance led to significant greenhouse gas emissions Meeting climate mitigation and adaptation needs in emerging and developing Asia requires investment of at least 1.1 trillion annually Actual investment falls short by about 800 billion Asia Pacific s environmental performance has also hampered its ability to tap into private flows from the fast growing ESG asset class keeping the cost of issuing sustainable debt instruments relatively high compared to other regions This paper provides an overview of the climate finance ecosystem in countries in the Asia Pacific region and presents strategies to mobilize climate finance for the region s transition to a sustainable future The paper identifies challenges including gaps in the climate information architecture policy conflicts global complexities and emphasizes the need for coordinated action involving governments central banks financial supervisors the IMF and other multilateral institutions In particular Governments need to establish a well defined climate strategy with strong institutional oversight and coordination to strengthen the framework on data taxonomies and

disclosures Fossil fuel subsidies should be phased out and carbon pricing schemes expanded to create fiscal space for sustainable investments Strengthening macroeconomic management is essential to attract private capital Financial supervisors and central banks should coordinate across jurisdictions to promote global interoperable disclosure standards enhance climate risk analysis and reporting and incorporate climate related financial risks into prudential frameworks Developing climate labels for sustainable investment funds and shifting the focus of ESG scores to better capture sustainability and climate impact would foster trust in the evaluations The IMF can drive climate action by integrating discussions in surveillance activities and strengthening data and statistics including through capacity building and peer learning to develop common standards around climate risk measurement and analysis The Resilience and Sustainability Trust could contribute to reducing financing gaps through its catalytic and reform supporting functions while multilateral development banks could scale up grant financing and concessional lending and where appropriate adopt risk mitigating mechanisms to expand lending capacity Cooperation among multilateral institutions is essential to align efforts and resources to achieve a balanced allocation between mitigation and adaptation lending *Quill & Quire* ,1998 **Canadian Books in Print. Author and Title Index** ,1975 **Environment and Planning. C, Government & Policy** ,2008 **Regional Economic Outlook, May 2008, Middle East and Central Asia** International Monetary Fund. Middle East and Central Asia Dept.,2008-04-29 The Middle East and Central Asia region grew at 6.5 percent in 2007 marking its best five year performance over the past 30 years So far the turmoil in international financial markets has had a limited impact on the region and the short term outlook remains very favorable The report reviews recent economic developments assesses the outlook for the coming year and discusses key policy challenges In addition it takes a closer look at both regional topics such as the rise in inflation in the GCC countries intraregional capital flows developments in oil markets developments in real estate prices and sovereign wealth funds and country reviews for Algeria Georgia Iraq and West Bank and Gaza **Doing Business in Asia** ,2005 [Doing Business in Asia](#) Cch,2005 For expert guidance on setting the correct framework for business rules regulations laws and practices in Asia Pacific countries this immensely useful volume stands alone Written by a renowned panel of legal and business experts from fourteen Asia Pacific countries China India Indonesia Singapore Malaysia Hong Kong Korea Taiwan Thailand Philippines Vietnam Japan Australia and Myanmar *Doing Business in Asia* provides comprehensive coverage of a multitude of business and legal issues in quick concise terms Among the topics included for each country are the following statistical summary business incentives and disincentives taxation import and export controls labour and nationality laws currency transactions local finance sources regulations securities contract commercial and company law transport and shipping settlement of disputes insurance rights and restrictions governing land ownership intellectual property system law and government With a unique cross comparative approach to the content for all fourteen countries and individual country indexes for easy location of information this authoritative reference guide is an

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Environment and Planning ,2008 Publishes interdisciplinary research on issues of Government and Policy with an international perspective Committed to a broad range of policy questions not just those related to government and public policy Topics covered include nonstate agents private public collaboration and NGOs nongovernmental organisations All areas of economic social and environmental institutions and policy are included Disciplines from which papers are derived include political science planning geography economics law sociology and public administration **Forthcoming Books** Rose Army,1998 *Trade and Investment in Asia* Clive Malcolm Ansley,Mason Loh,Robert A. Baskerville,Continuing Legal Education Society of British Columbia,1985 **Canadian Books in Print 2002** Marian Butler,2002-02 **A New Financial Market Structure for East Asia** Yǒng-ch'ól Pak,Yunjong Wang,Takatoshi Itō,2005 This book contends that the East Asian financial constitution lacks an appropriate infrastructure resulting in inefficient allocation of high savings and an over inflated short term debt market It goes on to point out that despite high savings East Asia s dependency on financial centers outside the region is also relatively high and that there is no strong region wide network to connect various financial centers in East Asia Against this economic background the contributors make recommendations for the establishment of effective and stable capital recycling in East Asia The financial intermediary function of the regional financial centers Hong Kong Singapore and Tokyo is evaluated Discussion focusses on the issues of building an organic network between the financial markets of major economies in the region and enhancing the future role and function of those regional financial centres The policy implications of the future development of regional financial markets based on regional financial networks that could potentially act as intermediaries between the high savings and productive sectors in East Asia are also examined Concentrating on the major issues identified as central to building a new financial market structure in East Asia this book will be appeal to those with a special interest in Asian studies and financial economics *Canadian Books in Print* ,2001

Asia Business Law Review ,2001 Books In Print 2004-2005 Ed Bowker Staff,Staff Bowker, Ed,2004 **Taxes and Investment in Asia and the Pacific** ,1978 *Infrastructure Development in East Asia and Pacific* Harinder S. Kohli,1995

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