

Income statement

31 December 2023

Best Production LLC

	2023	2022	2021
Revenue			
Gross Sales	2,000,000	1,600,000	1,400,000
Returns, Refunds and Allowances	-150,000	-120,000	-100,000
Other Revenue	30,000	15,000	5,000
Total Net Revenue	1,880,000	1,495,000	1,305,000
Cost of Goods Sold			
Goods Purchased	-250,000	-150,000	-140,000
Materials	-100,000	-90,000	-60,000
Labor	-500,000	-450,000	-600,000
Overhead	-30,000	-25,000	-15,000
Total Cost of Goods Sold	-880,000	-715,000	-615,000
Gross Profit	1,000,000	780,000	690,000
Operating Expenses			
Advertising and Promotion	-25,000	-18,500	-15,200
Bad Debt	-15,000		
Bank Service Charges	-1,200	-1,000	-700
Computer and Internet	-21,000	-15,000	-35,000
Delivery/Freight Expense	-10,000	-7,500	-6,200
Furniture and Equipment	-8,000	-3,000	-21,000
Insurance	-15,000	-12,000	-8,500
Maintenance and Repairs	-50,000	-42,000	-38,000
Mileage	-12,500	-9,500	-8,500
Office Supplies	-8,200	-7,000	-6,200
Other Expenses	-500	-350	-300
Payroll Processing	-5,400	-4,200	-4,000
Postage and Delivery	-5,200	-3,800	-3,300
Professional Services	-18,000	-15,000	-14,000
Rent/Lease	-25,000	-25,000	-25,000
Research and Development	-24,000	-18,000	-6,000
Salaries, Benefits and Wages	-500,000	-450,000	-420,000
Travel	-10,000	-10,000	-8,000
Utilities/Telephone Expenses	-6,500	-5,600	-4,900
Depreciation and Amortization	-50,000	-42,000	-38,000
Total operating Expenses	-810,500	-689,450	-662,600
Operating Income (Loss) EBIT	189,500	90,550	27,200
Non-Operating Revenues and Expenses (Less Interest Expense)	3,000 0	2,000 -2,100	1,000 -6,500
Income Before Taxes (EBT) (Less Income Tax Expense)	192,500 -48,000	90,450 -23,000	21,700 -5,000
Income From Continuing Operations	144,500	67,450	16,700
Below-the-Line Items			
Income From Discontinued Operations	19,000	0	0
Effect of Accounting Changes	0	0	0
Extraordinary Items	-18,000	0	0
Net Income	145,500	67,450	16,700

Examples For Small Business Owners Step By Step Guide To Passive Income

Katrin Zwirglmaier



Examples For Small Business Owners Step By Step Guide To Passive Income:

Unveiling the Magic of Words: A Report on "**Examples For Small Business Owners Step By Step Guide To Passive Income**"

In a global defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is really awe-inspiring. Enter the realm of "**Examples For Small Business Owners Step By Step Guide To Passive Income**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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