

Due Diligence Checklist: Purchasing a Business

Buying a business requires careful consideration of various choices. This checklist highlights common areas that must be considered when buying a business. A business can be purchased by purchasing either the business' assets or the shares in the relevant company or interests in the trust.

It is important to ensure that a thorough due diligence review has been conducted before a decision to buy is made. Through the review, you should find out as much information about the business as possible, which you can then discuss with your adviser. You should also consider how embarking on a business venture would fit with your personal circumstances.

Item		Yes	No
	Where the business is conducted through a company		
1	Has a company search been done to verify the vendor?	<input type="checkbox"/>	<input type="checkbox"/>
2	Are all ASIC compliance requirements up-to-date?	<input type="checkbox"/>	<input type="checkbox"/>
3	Does the company have any overseas operations?	<input type="checkbox"/>	<input type="checkbox"/>
	Financial health		
4	Have you obtained the last four years' financial statements for the business?	<input type="checkbox"/>	<input type="checkbox"/>
	TIP: The financial statements should contain a breakdown of: liabilities (including contingent liabilities); inventory; and accounts receivable and payable.		
5	Have you obtained information on the business' capital structure and, where possible, a current list of vested interests (such as shares, options, warrants, etc) and outstanding debt instruments?	<input type="checkbox"/>	<input type="checkbox"/>
6	Have you obtained an up-to-date copy of the business' credit report, if available?	<input type="checkbox"/>	<input type="checkbox"/>
7	Has a comparison between the business' gross profits and the industry trends been done?	<input type="checkbox"/>	<input type="checkbox"/>
8	Have you considered the financial projections and major growth drivers of the business in the next four years?	<input type="checkbox"/>	<input type="checkbox"/>
	Taxation considerations		
9	Have you obtained the last four years' tax returns, including supporting schedules and workpapers of the business, such as capital allowance schedules, business activity statements, fringe benefits tax returns, etc?	<input type="checkbox"/>	<input type="checkbox"/>
	ALERT: Consideration must be given to the duties of a director under the tax law. New directors need take action within 30 days of their appointment if the company has outstanding pay-as-you-go (PAYG) withholding or superannuation contribution amounts, or face the possibility of becoming personally liable to pay a director penalty.		

Due Diligence Checklists

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Due Diligence Checklists:

Checklists for Due Diligence Peter Howson,2008 This collection of checklists is designed to make your due diligence process as smooth and as effective as possible They cover both the commercial due diligence process in other words how can you be sure you are buying the company you think you are Are you sure it is as good as the seller says How can you be certain unexpected costs and obligations will not suddenly appear once you are the owner and responsible for them How best can you arm yourself for the negotiations As well as the due diligence process itself making sure you manage the risk aspects of any acquisition ALI-ABA's Practice Checklist Manual on Advising Business Clients III ,2004 The CD ROM includes the entire contents of the Manual

Commercial Real Estate Investing For Dummies Peter Conti,Peter Harris,2011-02-09 Make real estate part of your investing strategy Thinking about becoming a commercial real estate investor Commercial Real Estate Investing For Dummies covers the entire process offering practical advice on negotiation and closing win win deals and maximizing profit From office buildings to shopping centers to apartment buildings it helps you pick the right properties at the right time for the right price Yes there is a fun and easy way to break into commercial real estate and this is it This comprehensive handbook has it all You ll learn how to find great properties size up sellers finance your investments protect your assets and increase your property s value You ll discover the upsides and downsides of the various types of investments learn the five biggest myths of commercial real estate investment find out how to recession proof your investment portfolio and more Discover how to Get leads on commercial property investments Determine what a property is worth Find the right financing for you Handle inspections and fix problems Make big money in land development Manage your properties or hire a pro Exploit the tax advantages of commercial real estate Find out what offer a seller really really wants Perform due diligence before you make a deal Raise capital by forming partnerships Investing in commercial property can make you rich in any economy Get Commercial Real Estate For Dummies and find out how

Mergers & Acquisitions of Franchise Companies ,1996

Vendor Due Diligence Checklist A Complete Guide - 2019 Edition Gerardus Blokdyk,2019-06-27 What level of risk would constitute a deal breaker Why is the proposed relationship necessary and what is the added value to your organization Does any of your transactions involve an industry that has a history of anti bribery violations Can the risk be adequately managed Does your organizations policies appropriately address its third party relationships Defining designing creating and implementing a process to solve a challenge or meet an objective is the most valuable role In EVERY group company organization and department Unless you are talking a one time single use project there should be a process Whether that process is managed and implemented by humans AI or a combination of the two it needs to be designed by someone with a complex enough perspective to ask the right questions Someone capable of asking the right questions and step back and say What are we really trying to accomplish here And is there a different way to look at it This Self Assessment empowers people to do just that whether their title is entrepreneur manager consultant Vice President CxO etc they are the

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conflicts of interest due diligence concerns and other red flag issues Shepherd transactions through the corporate finance regulatory process with a clear understanding of applicable statutes and their implications in real life situations Know what to do when securities law problems crop up and find clear answers to the countless questions that develop in the course of a corporate finance deal Close deals raising capital in a timely manner and work shoulder to shoulder with clients to accomplish your corporate finance objectives **Intellectual Property Legal Opinions** Thronson, Roth, Grossman,1997

Funded Katherine Hague,2016-09-21 The venture capital world is often intimidating and hard to navigate even for the most seasoned entrepreneurs But it doesn't have to be Entrepreneurs who run effective fundraising processes don't do it by accident With this book you'll learn what it takes to successfully raise a round of funding for your company Author Katherine Hague explains how the venture capital industry works and walks you through each step necessary to plan execute and optimize your own fundraising round Packed full of exercises checklists and templates this book guides you through the process from start to finish It's ideal for entrepreneurs raising later rounds of capital as well as those just starting out Gain an understanding of core venture capital concepts and standards Learn how to develop and hone an investor pitch Come away with a plan to hit the fundraising trail for your company Develop the confidence you need to negotiate key terms in a funding deal Understand best practices in fundraising and learn how to avoid the top 10 fundraising mistakes *Vendor Due Diligence Checklist A Complete Guide - 2020 Edition* Gerardus Blokdyk,2019-09-29 Can the risk be adequately managed Who are the members of your organizations governing board What is the usual selection process for third parties Does the contract include the obligations of the Financial organization Why is the proposed relationship necessary and what is the added value to your organization This instant Vendor Due Diligence Checklist self assessment will make you the dependable Vendor Due Diligence Checklist domain specialist by revealing just what you need to know to be fluent and ready for any Vendor Due Diligence Checklist challenge How do I reduce the effort in the Vendor Due Diligence Checklist work to be done to get problems solved How can I ensure that plans of action include every Vendor Due Diligence Checklist task and that every Vendor Due Diligence Checklist outcome is in place How will I save time investigating strategic and tactical options and ensuring Vendor Due Diligence Checklist costs are low How can I deliver tailored Vendor Due Diligence Checklist advice instantly with structured going forward plans There's no better guide through these mind expanding questions than acclaimed best selling author Gerard Blokdyk Blokdyk ensures all Vendor Due Diligence Checklist essentials are covered from every angle the Vendor Due Diligence Checklist self assessment shows succinctly and clearly that what needs to be clarified to organize the required activities and processes so that Vendor Due Diligence Checklist outcomes are achieved Contains extensive criteria grounded in past and current successful projects and activities by experienced Vendor Due Diligence Checklist practitioners Their mastery combined with the easy elegance of the self assessment provides its superior value to you in knowing how to ensure the outcome of any efforts in Vendor Due Diligence Checklist are maximized with

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