

The Balance Sheet

Liabilities

Current Liabilities

14	Accounts Payable	\$	3,375
15	Payroll, Vacation & Taxes Payable		1,108
16	Deferred Revenue		1,100
17	Notes (Loans) Payable		3,750
18	Current Portion Long-Term Debt		<u>1,800</u>
19	Total Current Liabilities		11,133

Long-Term Liabilities

20	Equipment loan		4,800
21	Total Long-Term Liabilities		<u>4,800</u>
22	Total Liabilities		15,933

Current Liabilities

- Obligations due within 12 months
- Payables
- Deferred revenue that is income received before it is earned (advance payments)

Balance Sheet Basics

Lyn M. Fraser



Balance Sheet Basics:

Balance Sheet Basics Ronald C. Spurga,2004-07-27 Avoiding technical jargon this user friendly guide takes the non financial manager step by step through the balance sheet to explain what each number means while providing clues for good financial management UNDERSTANDING AND ANALYZING BALANCE SHEETS USING EXCEL WORKSHEET BODHANWALA, J. RUZBEH,2015-05-01 This compact text presents the fundamental principles of accounting and finance using Excel as a tool for preparing and analyzing Balance Sheets and Profit Loss Statements The book also helps in learning the basics of Excel and different functions it provides to format financial statements The Third Edition of this book emphasises on accounting ratios that have been explained in detail by using the Balance Sheet of Ingersoll Rand India Ltd for the year ending March 2014 The author uses the Balance Sheet of Ingersoll Rand India Ltd to help students relate accounting principles to real life situations The topics analyzed include day to day problems that managers encounter such as forecasting balance sheets investments in stock markets management of receivables and inventory EMIs cost of discounting schemes and designing finance schemes to promote a new product The book is accompanied by a CD ROM which includes 92nd Annual Report of Ingersoll Rand India Ltd and the exhibits given in Chapters 4 to 6 This updated edition will be useful primarily to postgraduate students pursuing courses in management and commerce disciplines It will also be of immense help to the professionals indulged in model building and developing a decision support system on Excel worksheets The book is recommended by AICTE for PGDM course The link is www.aicteindia.org/modelsyllabus.php *The Entrepreneur's Guide to Financial Statements* David Worrell,2014-01-22 Like a detailed trail map through the jungle of finance this book guides readers past small business financial pitfalls showing readers how to fine tune operations and enhance profitability Easy to read and full of engaging stories this book teaches the basics of true financial management re made just for small businesses It s perfect for entrepreneurs who want to get more from their accounting without getting stuck in the details The author examines each of the three major financial statements and explains both how and why business owners should utilize these powerful tools to create a more stable more profitable business Whether one s business has one employee or 100 the small business owner will gain a deeper understanding of why finance is so critical to survival and growth Written by an experienced CFO and entrepreneur *The Entrepreneur s Guide to Financial Statements* uses illustrations real life stories and crystal clear writing to show business owners the importance of the numbers and the critical nature of finance to the survival profitability and growth of their small businesses **Finance Without Fear** William S. Hettinger,John Dolan-Heitlinger,2011 *Finance Without Fear* should be read by anyone starting or managing a business The easy to read style helps remove the fear of finance for the entrepreneur the small business owner and the manager Finance does not need to be mysterious and intimidating Basic business finance is not hard to understand and the business owner or manager who understands finance has a leg up on the competition *Finance Without Fear* explains the key financial statements the cash

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