

WHAT IS A DEBTOR?



A **debtor** is a person, company, or entity that has an outstanding debt or financial obligation to another party, known as the creditor.

The **debtor** acquired a loan, purchased goods or services on credit, or received financing and committed to repay the money within a specified period.

The **debtor** is responsible for meeting the agreed-upon payments, including any interest if applicable.

If the **debtor** fails to fulfill their obligations, they may face consequences such as credit deterioration, legal actions, or the loss of assets to satisfy the debt.

Debtors Planet

Michal Rosen-Zvi



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