

Different Types of Life Insurance Plans

TERM INSURANCE POLICY

Usually for a term of 5-30 years

No maturity benefits and only sum assured is payable

MONEY-BACK POLICY

Usually for a period of 5-25 years

Survival benefits offered when policy matures

ENDOWMENT POLICY

Usually for a term of 10-35 years

Maturity benefits given to policyholder when term ends

ULIP PLANS

Usually for a term of 10-20 years

Maturity benefits and bonuses are offered

Different Life

Peipei Pang



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