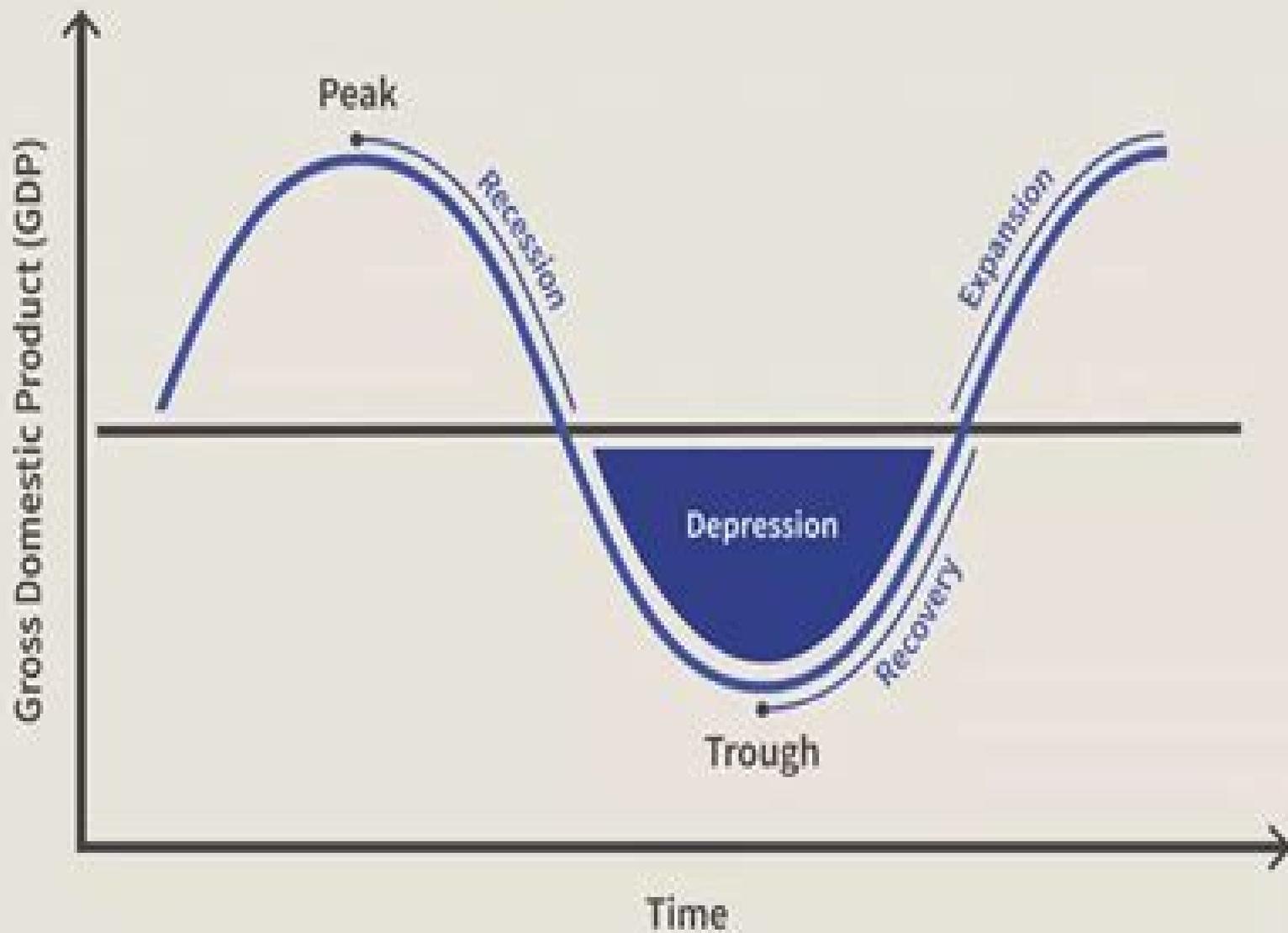


Business Cycle



Business Cycles Forecasting

Joseph Moses Gillman



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An Investigation of Economic Data for Major Cycles ... Charles Annsion Randlett Wardwell,1927 Economic Forecasting for Management Hans G. Graf,2002-08-30 Before future oriented information can be used as a basis for decision making in economics or business administration it must be understood on a methodological level This book provides decision makers with a thorough understanding of the possibilities offered by various forecasting methods as well as their limitations If managers rely on a forecast with a long term perspective to guide them in making short term decisions planning deficiencies will likely result Likewise if managers use short term forecasts to inform their long term strategic vision failure

could easily ensue Graf provides the tools necessary to sidestep the common pitfall of using the wrong forecasting technique for the wrong purpose This is not a detailed examination of the mathematical and statistical tools of empirical economic research Instead forecasting methods are explained so that they can be understood by the managers who employ them in their decision making Graf demonstrates that understanding and in special cases cooperation between forecast developers and users is crucial to creating an effective forecast that results in informed management decisions He discusses traditional long term macroeconomic and global economic forecasting the scenario technique as a central instrument of long term forecasting and short term economic and market forecasting

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