

BS Definition of terms / Glossary

- ❖ Privatisation – it refers to the transfer of ownership from the public sector into the hands of private players / sector
- ❖ Industrialisation – It refers to the growth in the important of manufacturing sector .
- ❖ Nationalisation – It is whereby the government possesses some privately owned companies
- ❖ Commercialisation – It is the transfer of government companies into private companies so that they can operate profitably
- ❖ Going public – It is the conversion of private limited companies into public limited companies
- ❖ Public sector – It is that part of the economy that is owned by the government with the aim of maximising people's welfare
- ❖ Private sector – It refers to that part of the economy that is owned by the private players with an aim of maximising profits
- ❖ Franchise – It is an agreement whereby one business agrees to use another trader's name to carry out trading activities whilst paying some royalties over a given period of time
- ❖ Demerger – It refers to the splitting of a company that once amalgamated into several companies
- ❖ Divestment – It refers to the selling of dogs in order to concentrate on cash cows
- ❖ Corporate culture – It refers to norms, traditions, personality or character that evolves in an organisation that forces organisational members to have in a charismatic way without necessarily thinking about it
- ❖ Multinational company – It is a large corporation with many subsidiaries in different countries
- ❖ Indigenisational policy – It refers to government action of empowering the local people to be the owners of the means of production in the country
- ❖ International Business - It is a large corporation with many subsidiaries in different countries
- ❖ International trade – It refers to the buying and selling of goods and services between different countries
- ❖ Management by out – It is whereby managers of a company buy shares from existing shareholders and become owner managers
- ❖ Contracting out – It is whereby a company cedes some noncore-activities to another company so that it concentrates on core activities

Business Studies Dictionary

Sabine Zange



Business Studies Dictionary:

Whispering the Techniques of Language: An Mental Quest through **Business Studies Dictionary**

In a digitally-driven earth wherever displays reign great and instant conversation drowns out the subtleties of language, the profound techniques and psychological nuances concealed within words usually get unheard. Yet, located within the pages of **Business Studies Dictionary** a fascinating literary treasure blinking with natural feelings, lies an extraordinary quest waiting to be undertaken. Published by an experienced wordsmith, this wonderful opus encourages visitors on an introspective trip, softly unraveling the veiled truths and profound impact resonating within the very material of every word. Within the mental depths of the poignant review, we can embark upon a sincere exploration of the book is primary subjects, dissect its charming publishing style, and fail to the effective resonance it evokes deep within the recesses of readers hearts.

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