

# QUESTION AND ANSWERS FOR M.S.E.

## BUSINESS STUDIES

- One of the poverty reduction strategy put in place by the government is the encouragement of the spirit of entrepreneurship.
  - Define an enterprise**
    - It is a business or an industry carried out to make profit or for independence or satisfaction
  - Explain briefly any three factors that a person must bear in mind when starting up an enterprise**
    - Cash flow – all expected incomes and outgoings over the first year
    - Finance – details of how finance is going to be raised.
    - Marketing – describes the market research that has been carried out and what it has revealed.
    - Business growth – the business should give an indication of the future plans.
  - Outline any two problems that an entrepreneur may face in his/her business**
    - Lack of management skills
    - Lack of marketing skills
    - Lack of finance
    - Lack of personnel
    - Bad debts
    - Regulations and taxes.
- What is meant by nationalisation?**
    - It is the owning of companies by the government.
  - Define the term nationalized industry / parastatal.**
    - It is a state owned company / It is an organization run by the government
  - How are nationalized industries established?**
    - They are established after a prospectus and a trading certificate has been issued
    - They are formed by an act of parliament.
  - Why are industries nationalized?**
    - Some companies require huge capital which only the government can afford.
- To generate government revenues
  - The government takes over certain firms in order to ensure equal and fair distribution of goods.
  - To provide essential services
  - Companies dealing with basic goods are run by the government to ensure their continuity and efficiency.
  - To create employment
  - To avoid monopoly of natural resources.
- What are the disadvantages of public corporation to the nation?**
  - They drain a lot of money from the government treasury.
  - They encourage political interference in the commerce.
  - They become too big to be well run and this leads to inefficiency.
  - Lack of competition may make the organisation inefficient.
  - They tend to be monopolistic. One firm provide the supply of electric power and in so doing they discourage competition.
- List any types of corporations**
  - ESCOM Electricity Supply Commission of Malawi.
  - MANEB Malawi National Examination Board.
  - ADMARC Agricultural Development and marketing Corporation.
  - PRESS e.g. PTC
  - COUNCILS Municipality
- The Malawi government has privatized a number of state owned enterprises.
  - What is meant by privatization?**
    - Selling of state owned companies to private individuals.
    - Change of ownership from state owned companies to private individuals.
  - Name the body that is responsible for privatization in Malawi**

# Business Studies The Essentials

**James Baldwin**



## **Business Studies The Essentials:**

**Year 11 Business Studies** James Smith,1998-01-01     Essential Business Studies Stephen Barnes,1997     **The Missing Piece: The Essential Skills that Education Forgot** Tom Ravenscroft,2017-10-09 There is a fundamental gap in education While we focus on building knowledge and securing good grades there is something missing All of us whatever we do need a core set of skills which go beyond the academic to work with others to manage ourselves to communicate effectively and to creatively solve problems We might call them different things but we draw on them as much as numeracy or literacy Tom Ravenscroft knows them as the enterprise skills If we need them our students need them even more They underpin effective learning in the classroom They stop students dropping out at university They are more highly valued than academic grades by employers They are a foundation for successful entrepreneurship They are the enablers of civic engagement and social mobility When we look to the next decades in a world of increased automation fragmented jobs and the need for constant learning it is these skills that will really set our children and young people up for future success Yet as an education system we behave as if they cannot or should not be taught But they can be and they must be Tom Ravenscroft has written this book almost a decade after he set up Enabling Enterprise as a social enterprise He was a secondary school teacher and the Enabling Enterprise programme was for the students in his inner city classroom They were not learning enough in school and were in no sense set up for the rest of their lives Over the last ten years he has had the enormous privilege of leading a growing team of teachers and has worked with hundreds of classroom teachers thousands of employer volunteers and over 200 000 students He has seen these students build those skills with the same rigour and focus as any other academic learning And he has seen that when they are mastered we truly allow our students to achieve their potential

**GCSE Business Studies - The Essentials** Neil Denby,Peter Thomas,2005 GCSE Business Studies The Essentials is a brand new textbook designed specifically to cover the key concepts of Business Studies in concise simple terms ensuring students understanding of the essentials Each topic is presented across a single double page spread which includes a reminder of what has already been learnt a clear explanation of the new area with examples a range of exercises for the classroom and homework a summary of the unit and definitions of all key terms Clear simple language is used throughout so that the material is accessible to students of all levels Key features include Simple language with clear sentence structure Easy to follow presentation of each topic across a double page spread Real world examples to engage students A wealth of activities and exercises for homework and for the classroom Clear explanation of key terms     **Harvard Business Studies** Clarence Bertrand Thompson,1916     *Essential Studies in English* Carolyn M. Robbins,1907     Essential Studies in English and American Literature James Baldwin,1886     *Training the Boy to Win the War* ,1918     The Journal of Education Thomas Williams Bicknell,Albert Edward Winship,Anson Wood Belding,1929     **The Fundamentals of Public School Administration** Ward Glen Reeder,1930     **The Lincoln Library of Essential Information** ,1924     Yearbook ,1930

The Lincoln Library of Essential Information an Up to Date Manual for Daily Reference, for Self Instruction, and for General Culture Named in Appreciative Remembrance of Abraham Lincoln, the Foremost American Exemplar of Self Education ,1924    Furniture Age ,1929    Special Reports on Educational Subjects Great Britain. Board of Education,1902    **The School Journal** ,1906    New England Journal of Education Thomas Williams Bicknell,Albert Edward Winship,Anson Wood Belding,1929    *The Bloomsbury Handbook of Technology Education* David Gill,Dawne Irving-Bell,Matt McLain,David Wooff,2023-04-20 The Bloomsbury Handbook of Technology Education draws together international perspectives on contemporary praxis in technology education from philosophy to empirical research Through carefully commissioned chapters leading authors explore the fundamentals of technology education curriculum and pedagogy Chapters discuss technology education as it can be experienced by children and young people inside and outside of the classroom across the world as well as the importance of technology and the history and philosophical origins of technology education Carefully curated this is an innovative and exciting volume for students teachers teacher educators researchers lecturers and professors in technology education    **The Vocational Summary** ,1919    **Management Engineering** ,1922

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