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Applied Cost–Benefit Analysis

Second Edition

Robert J. Brent

Applied Costbenefit Analysis

Robert J. Brent



Applied Costbenefit Analysis:

Applied Cost-benefit Analysis, Second Edition Robert J. Brent, 2007 Acclaim for first edition The author succeeds in bringing together many interesting real life applications of CBA in various areas including among others health environment and transportation The examples are well chosen to illustrate the basic issues and show clearly the crucial importance of theoretical and assumptions Moreover they are presented in an accessible amethodologicalnd attractive way For those who know already the principles of CBA these applications are stimulating and enjoyable reading Erik Schokkaert Tijdschrift voor Economie en Management This fully updated new edition continues in the vein of its predecessor by viewing cost benefit analysis as applied welfare economics while at the same time building on the earlier framework by extending the theory and providing further applications in each chapter New for this edition are analyses of theory related applications in mental health condom social marketing programs female primary education as a means of preventing HIV AIDS and the pricing of natural gas Presented in an integrated manner the theoretical concepts are constructed around the main building blocks of CBA such as shadow pricing distribution weights the social discount rate and the marginal cost of public funds This edition will cement the book s place as a major and accessible text in the field and will be of great interest to graduate and undergraduate students of welfare economics and microeconomic theory as well as government economists involved with any area of public policy

Applied Welfare Economics Massimo Florio, Chiara Pancotti, 2022-08-30 Applied Welfare Economics Cost Benefit Analysis for Project and Policy Evaluation presents a consistent framework for applied welfare economics and is grounded in a comprehensive theory of cost benefit analysis specifically focused on offering a practical approach to policy and project evaluation After opening with a theoretical discussion of the concept of social welfare a critical analysis of the traditional doctrine of welfare economics embodied in the Two Fundamental Theorems and a presentation of social cost benefit analysis the book introduces readers to an applied framework This includes the empirical estimation of shadow prices of goods the social cost of labour and capital and the assessment of risk The book also examines real life experiences with cost benefit analysis including ex post evaluation of major projects economic rates of return in different sectors and a case study on privatisation These chapters draw on first hand research gained by the author team from years of advisory work for the European Commission and other international and national institutions This second edition presents updated data more international examples and more coverage of topics such as very long run discounting effects and climate change as an intergenerational effect It also includes more practical examples and end of chapter questions to aid student s learning Applied Welfare Economics is a valuable textbook for upper level courses on welfare economics cost benefit analysis public policy analysis and related areas

Cost-benefit Analysis Anthony E. Boardman, 2001 A textbook that shows how the theories and techniques of CBA are applied to real world situations Emphasizes clear discussion over mathematics and application over abstract theory

Advanced Introduction to

Cost-Benefit Analysis Robert J. Brent, 2017-10-27 This concise yet comprehensive introduction aims to outline the core principles of Cost Benefit Analysis CBA laying them out in an accessible manner with minimum technical detail The applied nature of the subject is emphasized by showing how each of the principles is applied to an actual public policy intervention covering transport education health and the environment Robert Brent demonstrates how economic efficiency and equity can be combined as social objectives to help determine decisions that can increase satisfaction for all *Applied Methods of Cost-Benefit Analysis in Health Care* Emma McIntosh, 2010-06-24 This book provides the reader with a comprehensive set of instructions and examples of how to perform a cost benefit analysis CBA of a health intervention Developed out of a course run by Jordan Louviere at the University of Technology Sydney entitled An Introduction to Stated Preference Discrete Choice Modelling it has a particular focus on the use of stated preference survey methods to identify consumer preference data as well as the use of recent developments in cost effectiveness analysis within a CBA framework In doing so the most up to date methodologies for CBA are compiled in a comprehensive manner with the aim of advancing the methodology of CBA in healthcare ABOUT THE SERIES Series editors Alastair Gray and Andrew Briggs Economic evaluation of health intervention is a growing specialist field and this series of practical handbooks tackles in depth topics superficially addressed in more general economics books Each volume includes illustrative material case histories and worked examples to encourage the reader to apply the methods discussed with supporting material provided online The series is aimed at health economists in academia the pharmaceutical industry and the health sector those on advanced health economics courses and health researchers in associated fields **Applied Welfare Economics** Massimo Florio, 2014 What is the effect of a new infrastructure on the well being of a local community Is a tax reform desirable Does the privatization of a telecommunication provider increase social welfare To answer these questions governments and their policy advisors should have in mind an operative definition of social welfare and cannot rely on simple official statistics such as GDP The price we observe are often misleading as welfare signals and costs and benefits for the society should be based on shadow prices revealing the social opportunity costs of goods and of changes of the world This book explains how to apply these welfare economics ideas to the real world After a theoretical discussion of the concept of social welfare a critical analysis of the traditional doctrine of welfare economics embodied in the Two Fundamental Theorems and a presentation of social cost benefit analysis the book introduces the readers to an applied framework This includes the empirical estimation of shadow prices of goods of the social cost of labour and capital the assessment of risk This book also includes the state of the art of international experience with CBA including ex post evaluation of major projects economic rates of return in different sectors and a case study on privatisation is presented This book offers a unique and original blend of theory empirics and experience The theoretical discussion clarifies why shadow prices are not virtual market equilibrium prices as they arise as the solution of a planning problem often with governments and economic agents constrained in their information and powers The empirical chapters

show how to compute proxies of the shadow prices in simple ways The experience chapters draw from first hand research gained by the Author and his collaborators over many years of advisory work for the European Commission and other international and national institutions

Applied Welfare Economics Massimo Florio,2014-02-05 What is the effect of a new infrastructure on the well being of a local community Is a tax reform desirable Does the privatization of a telecommunication provider increase social welfare To answer these questions governments and their policy advisors should have in mind an operative definition of social welfare and cannot rely on simple official statistics such as GDP The price we observe are often misleading as welfare signals and costs and benefits for the society should be based on shadow prices revealing the social opportunity costs of goods and of changes of the world This book explains how to apply these welfare economics ideas to the real world After a theoretical discussion of the concept of social welfare a critical analysis of the traditional doctrine of welfare economics embodied in the Two Fundamental Theorems and a presentation of social cost benefit analysis the book introduce the readers to an applied framework This includes the empirical estimation of shadow prices of goods of the social cost of labour and capital the assessment of risk This book also includes the state of the art of international experience with CBA including ex post evaluation of major projects economic rates of return in different sectors and a case study on privatisation is presented This book offers a unique and original blend of theory empirics and experience The theoretical discussion clarifies why shadow prices are not virtual market equilibrium prices as they arise as the solution of a planning problem often with governments and economic agents constrained in their information and powers The empirical chapters show how to compute proxies of the shadow prices in simple ways The experience chapters draw from first hand research gained by the Author and his collaborators over many years of advisory work for the European Commission and other international and national institutions

Cost-benefit Analysis as Applied to Developing Countries (with a Case Study) A. B. Yousif,1978

Cost-Benefit Analysis and Dementia Brent, Robert J.,2022-04-08 This ground breaking book expertly brings together the many effective dementia interventions to reduce the symptoms of this debilitating condition and also for the first time a Cost Benefit Analysis of those interventions to establish whether the benefits outweigh the costs Focussing on new interventions such as years of education medicare eligibility hearing aids and vision correction Robert Brent also takes an innovative look at the need to reduce elder abuse and initiate an international convention for human rights

"Cost-benefit" Analysis Applied to Personnel/human Resource Management Decisions John W. Boudreau,1990

Cost-Benefit Analysis K. Puttaswamaiah, The world is increasingly concerned with bridging the developmental gap between the developed and developing countries With the establishment of a number of institutions for funding the projects including the World Bank Asian Development Bank and many other agencies the need to develop mechanisms to assess economically viable projects is more important than ever The Social Cost Benefit Analysis SCBA is an important technique used in formulating appraising and evaluating projects It is a facet of applied welfare

economics which is increasingly being used to identify and assess public projects in both developing and developed countries This volume presents a comprehensive view of cost benefit analysis in its theoretical and applied dimensions Both theory and case studies are presented The theoretical setting for Cost Benefit Analysis is established by the first five chapters Spatial General Equilibrium and Cost Benefit Analysis by David M Newbery Optimum Growth Theory and Social Time Preference A Computerized Mathematical Modeling Exercise to Choose a Social Discount Rate by Sardar M N Islam A Theoretical Inquiry of the Axiomatic Consistency of Distributional Weights used in Cost Benefit Analysis by Giuseppe Munda The Output Gap Measurement Related Concepts and Policy Implications by Parameswar Nandakumar and A Methodological Comparison of Theoretical Approaches in Dichotomous Choice Contingent Valuation by John C Whitehead This book will be useful as a reference text by professors and students in project appraisal classes and will be of equal value to analysts planners and interested general readers K Puttaswamaiah is the senior director Planning Department Government of Karnataka State India He has written or edited fourteen books He is the founding editor of the Indian now International Journal of Applied Economics Econometrics

Cost-benefit Analysis and Health Care Evaluations Robert J. Brent, 2004-01-01 Professor Brent's book is a superb and much needed text in the field of health care evaluation The economic approaches for appraisal of health care programs are presented with greater clarity than any other available text A comprehensive review of cost minimization cost effectiveness analysis cost utility analysis and cost benefit analysis is given in a simple and yet very insightful manner that pointedly demonstrates their fundamental principles methodological requirements and common linkages for evaluation research The book skilfully merges theory and application of the economic analyses of health care combining the latest literature with adroit illustrations of required methodologies and easily understandable examples that inform the reader of how empirical evaluation research should be conducted Major evaluation concerns about the appropriateness of discounting health benefits the appropriate discount interest rate and intangible benefits and costs are critically appraised Not only is the criterion of economic efficiency of health care programs explored directly and with lucidity but the important social question of the equity of health interventions is also assessed straightforwardly Students of health care as well as health policy analysts and administrators are provided with a considerable solid foundation for undertaking evaluation of complex health care issues In short Professor Brent has even made the economics of health care evaluation accessible to non economists in the health care field Paul L Solano University of Delaware US Cost benefit analysis is the only method of economic evaluation which can effectively indicate whether a health care treatment or intervention is worthwhile This book attempts to build a bridge between cost benefit analysis as developed by economists and the health care evaluation literature which relies on other evaluation approaches such as cost minimization cost effectiveness analysis and cost utility analysis Robert Brent explains the many different ways in which these other valuation techniques can be converted into cost benefit analysis and examines both the traditional human capital and modern willingness to pay

approaches Case studies are used throughout to explain and illustrate the various methodologies being examined The author follows an applied economics approach in which methods and ideas are evaluated according to practicability and not according to their theoretical purity Ultimately he resolves a number of disputes and makes some new but subtle contributions by reinterpreting correcting and extending existing work The book covers the topic in an accessible manner from the foundations to the frontiers of the field and clearly explains all the necessary economic principles along the way Cost Benefit Analysis and Health Care Evaluations will be invaluable to students and researchers of economics public policy and health care policy as well as policymakers and health care practitioners It can also be used as a comprehensive introductory text by anyone with an interest in cost benefit analysis

Applied Methods of Cost-benefit Analysis in Health Care, 2010 *Cost-Benefit Analysis and the Environment Recent Developments* OECD, 2006-01-30 An in depth assessment of the most recent conceptual and methodological developments in cost benefit analysis and the environment

Introduction to Cost-Benefit Analysis Ginés de Rus, 2021-03-26 This thoroughly updated second edition incorporates key ideas and discussions on issues such as wider economic impacts the treatment of risk and the importance of institutional arrangements in ensuring the correct use of technique Gin s de Rus considers whether public decisions such as investing in high speed rail links privatizing a public enterprise or protecting a natural area may improve social welfare

Cost-Benefit Analysis Euston Quah, 2011-10-20 Cost benefit analysis CBA is the systematic and analytical process of comparing benefits and costs in evaluating the desirability of a project or programme often of a social nature and for society as a whole CBA is fundamental to government decision making and can be an effective tool for informed decisions on the use of society s scarce resources This book highlights the main concepts and principles of cost benefit analysis used in real life cases and actual applications The book contains rich cases materials and examples of real life CBA applications with emphasis both on physical and non physical projects and infrastructure developments in Asia and beyond The book also discusses techniques frequently used in applied CBA The first part of the book introduces the key concepts and principles of CBA before Part Two covers some pertinent issues relating to CBA such as the recent trend of using behavioural economics and frequently used techniques in applied CBA Finally in Part Three case studies are written up to illustrate how CBA is done and questions for the readers and students to ponder are raised at the end of each chapter The scope of the case studies is more than just physical infrastructures but will include public sector policies and programmes covering a host of social policies as in health education social welfare programmes and the environment For each case there will be illustrations of the key concepts and principles of CBA used Undertakings analyzed include the Three Gorges Dam in China the 2008 Beijing Olympics the Costs of Global Warming the Jamuna Bridge in Bangladesh The case studies many of which have taken or are to take place in developing countries provide a rich background to the principles of the method and are accompanied by a wealth of explanatory material As well as being suitable for courses in Cost Benefit Analysis Public Finance Environmental and Health

Economics the book should be of interest to all public policy decision makers and planners **Applied Methods of Cost-effectiveness Analysis in Healthcare** Alastair M. Gray, Philip M. Clarke, Jane L. Wolstenholme, Sarah Wordsworth, 2010-10-14 The third volume in the Handbooks in Health Economic Evaluation series this book provides the reader with a comprehensive set of instructions and examples of how to perform an economic evaluation of a health intervention It focuses solely on cost effectiveness analysis in health care The book is developed out of the Advanced Methods of Cost Effectiveness Analysis course taught at the University of Oxford and the four main sections mirror the four principal components of the course Outcomes Costs Modelling using decision trees and Markov models and Presenting cost effectiveness results

ABOUT THE SERIES Series editors Alastair Gray and Andrew Briggs Economic evaluation of health intervention is a growing specialist field and this series of practical handbooks tackles in depth topics superficially addressed in more general economics books Each volume includes illustrative material case histories and worked examples to encourage the reader to apply the methods discussed with supporting material provided online The series is for health economists in academia the pharmaceutical industry and the health sector those on advanced health economics courses and health researchers in associated fields

Development in Practice (Routledge Revivals) Doug Porter, Bryant Allen, Gaye Thompson, 2014-06-03 The Magarini Settlement Project in Kenya is typical of many large Third World rural development projects of recent years not least in its failure to fulfil even minimum goals First published in 1991 *Development in Practice* explores the reasons for this projects failure and looks at the lessons to be learned from this experience for development in general Challenging many assumptions and approaches its provocative conclusions will generate much interest amongst development practitioners

Handbook of Research on Cost-benefit Analysis Robert J. Brent, 2009 This Handbook provides an authoritative overview of current research in the field of cost benefit analysis and is designed as a starting point for those interested in undertaking advanced research The Handbook contains major contributions to the development of the field focussing on standard microeconomic policy evaluations the relatively neglected area of macroeconomic policy and its integration into a formal CBA framework and dynamic considerations in CBA Presenting insights from many influential thinkers and edited by a leading academic in the field this comprehensive work will prove an invaluable reference tool for economists researchers and scholars

Pricing Nature Nick Hanley, Edward B. Barbier, Edward Barbier, 2009-01-01 An impressive piece of work that deserves to be on every European agricultural economist s bookshelf Jean Christophe Bureau *European Review of Agricultural Economics* This is an excellent text that could be used in specialist academic courses in environmental and natural resource economics ecological economics and cost benefit analysis as well as in interdisciplinary courses in public policy planning and environmental management David James *Australasian Journal of Environmental Management* Cost Benefit Analysis CBA is one of the most useful tools of applied economics for the social appraisal of public projects and government policies Nick Hanley and Edward Barbier show how CBA can be applied to environmental policy

choice and environmental resource management They cover the conceptual underpinnings of CBA practical methods for applying CBA and a wide range of case study applications from Europe North America and developing countries Issues such as the value of ecosystem services and the special problems posed for CBA by environmental management are brought into close focus The textbook is aimed at students on inter disciplinary courses as well as those studying environmental economics welfare economics and public policy It will also be of interest to people in the policy community NGOs and consultancy sectors

The book delves into Applied Costbenefit Analysis. Applied Costbenefit Analysis is a vital topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Applied Costbenefit Analysis, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
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 - Chapter 4: Applied Costbenefit Analysis in Specific Contexts
 - Chapter 5: Conclusion
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6. In chapter 5, the author will draw a conclusion about Applied Costbenefit Analysis. The final chapter will summarize the key points that have been discussed throughout the book.

The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Applied Costbenefit Analysis.

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Applied Costbenefit Analysis Introduction

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