

# What is Socialism?

An economic system based on state control of economic production and resources with the goal of absolute economic equality.

## Overview

- A system of state control of capital and central planning of the economy.
- Enforces absolute economic equality with no profit motive or private wealth accumulation.
- Has partial implementations with a mix of capitalist markets and limited state redistribution of wealth.

## Examples

1. Collective Ownership
2. Planned Economy
3. Economic Equality
4. Universal Access to Public Services
5. Communism
6. Democratic Socialism
7. Market Socialism

# Arguments For Socialism

**Marcel A. Müller**



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