



**ALTERNATIVE MONETARY REGIMES
IN ENTRY TO EMU**

Bank of Estonia

Alternative Monetary Regimes In Entry To Emu

Tiiu Paas, Egle Tafenau



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Alternative Monetary Regimes in Entry to EMU Urmas Sepp, Martti Randveer, 2002 **Macroeconomic Policies for EU Accession** Erdem Basci, Sübidey Togan, Jürgen von Hagen, 2007-01-01 What macroeconomic requirements must Turkey meet in its quest to accede to the European Union This book with its distinguished contributors well known economists and policymakers examines and analyses these macroeconomic challenges confronting Turkey Although the focus is on the specific situation of Turkey the lessons are informative for other candidate countries and the findings directly relevant to the process of European integration The book is divided into four parts fiscal policies and sustainability of public finances monetary policy challenges preconditions for euro adoption sustainable regimes of capital movements Each topic is studied in two consecutive papers concentrating first on the challenges faced by the countries of the EU and then by Turkey Several papers review the experiences from the previous round of EU accession and the implications of these for Turkey **Macroeconomic Policies for EU Accession** will appeal to policymakers bureaucrats and academics interested in the macroeconomic problems of EU accession and European integration *Central Banking, Monetary Policy and the Political Economy of Dollarization* Sylvio A. Kappes, Andrés Arauz, 2025-05-14 In this prescient book expert contributors from academic and policymaking circles explore dollarization in both theoretical and practical terms They provide a fundamental resource for understanding the many forms in which dollarization can occur **New Political Economy of Exchange Rate Policies and the Enlargement of the Eurozone** Christian H. Fahrholz, 2006-11-17 This work examines the political economy of exchange rate policies in the eastward expansion of the eurozone Analysis shows that prospective members of the EMU are likely to pass on some costs of convergence to the current EMU members The mechanism is an altered exchange rate policy that utilizes a threaten thy neighbour strategy This could ensure a stabilization of the CEECs convergence toward the EMU and a successful eastward enlargement of the eurozone **The European Integration Process: Crisis and Resilience in the Aftermath of the Covid-19 Pandemic** António Portugal Duarte, Srđjan Redžepagić, Fátima Teresa Sol Murta, The process of European integration is considered the most innovative example of regionalism in the world The Covid 19 pandemic crisis which the world experienced since the beginning of 2020 caused a brutal negative shock on the economies It raised new doubts and challenges about the European integration project making the prospect of the EU s dissolution something possible even if undesirable The book analyses these events counting with the contribution of 41 authors from universities and research centers of several European countries and also from other continents Its objective is to gather four perspectives to the European integration in a post pandemic context I that of the countries of the Eurozone II that of the Eurozone candidate countries III the East look of EU candidate countries and IV the view of the rest of the world The book is divided into four parts each corresponding to one of these inputs for a total of 24 chapters **Economic and Monetary Union in Europe** Mark Baimbridge, Philip Whyman, 2003 The introduction of a

single currency within the European Union in its present form is without precedent in world history and will have far reaching consequences for the future prosperity of the continent Economic and Monetary Union in Europe brings together contributions from leading specialists which explain and evaluate the most important implications of economic and monetary union The book examines theoretical aspects of monetary integration illustrates the historical lessons to be learned from these and discusses the resulting policy consequences This book will be essential reading for undergraduates studying European monetary integration and will prove to be a key source of reference for academics and post graduates working in this area

The Monetary Transmission Mechanism in the Baltic States, 2004

Diversity and Transformations of Asian Capitalisms Robert Boyer, Hiroyasu Uemura, Akinori Isogai, 2013-05-13 Among a vast literature on the Asian economies the book proposes a distinctive approach inspired by Regulation Theory in order to understand the current transformations of the Asian economies The book follows their transformations after the 1997 Asian crisis until the subprime crisis During this period the viability of their growth regime was to coherence of five basic institutional forms the degree of competition and insertion into the world economy the nature of labour market organization the monetary and exchange rate regimes and finally the style for State intervention via legislation public spending and tax The book provides new findings The degree of financial liberalization and opening to the world economy largely determines the severity of the 2008 2009 recession and the political economic reactions of each Asian countries to the subprime crisis Asian capitalisms are distinct from American and European ones but they are quite diverse among themselves and this differentiation has been widening during the last decade This book will help to shed light on a de facto regional economic integration is taking place in Asia but unsolved past political conflicts do hinder the institutionalisation of these interdependencies

Journal of Policy Modeling Society for Policy Modeling,

Modelling the Economies of the Baltic Sea Region Tiiu Paas, Egle Tafenau, 2004

The Kyoto Economic Review, 2007

The New European Union Enlargement Jérôme Creel, Sandrine Levasseur, 2004

Equilibrium Exchange Rates of Central and Eastern European Countries on the Road to the European Monetary Union Jörg Rahn, 2005 The upcoming enlargement of the European Monetary Union involves the selection of appropriate reference rates at which the exchange rates of the accession countries will be fixed against the euro in order to avoid economic distortions as consequences of serious exchange rate misalignments Determination of an exchange rate that is neither undervalued nor overvalued raises the issue of equilibrium exchange rates Based on time series as well as panel estimation techniques three different concepts BEER PEER and PPP are applied in this study to calculate equilibrium exchange rate levels for ten Central and Eastern European countries The results indicate significant real misalignments in a number of accession countries

International Business and Finance Issues Alan N. Kendall, 2007 Globalisation has forced international issues to a prime consideration of businesses at every level Formerly arcane topics like exchange rates risk and international taxation among dozens of other such issues are the focus of this book

Exchange Rates Megan J. Tauline, 2008 An exchange rate is the current market price for which one currency can be exchanged for another The spot exchange rate refers to the current exchange rate whereas the forward exchange rate refers to an exchange rate that is quoted and traded today but for delivery and payment on a specific future date Exchange rates vary because of changes in the relative demand for different countries goods and services and because national monetary and fiscal policies are inconsistent with each other Differences in tax rates and in interest rates cause capital flows which affect a country s balance of payments and consequently its exchange rate An overvalued exchange rate leads to a current account balance of payments deficit and bearish speculative capital movements an undervalued exchange rate creates a current account surplus and an influx of capital Volatile exchange rates and volatile interest rates coincide This book examines important issues in the field

The Political Economy of Monetary Union Paul de Grauwe, 2001 This collection brings together both classic articles which have laid the foundations for the theory of optimum currency and the resulting empirical literature Articles are presented in sections on the theory of optimum currency areas empirical analysis of optimum currency areas fiscal policies in a monetary union the central bank in a monetary union and issues of transition to monetary union Most articles were originally published in the 1990s The editor teaches international economics at the University of Leuven Belgium c Book News Inc

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Annales d'économie et de statistique, 2002 *Revue d'études comparatives est-ouest*, 2007

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