

Private Property Rights System

Common Property Rights System

1. Enabling Legislation

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The required enabling legislation to create Common Property Rights is passed.

2. Corporations

2. Stewards

Non-profit stewardship corporations are formed.

3. Claims

3. Claims

Stewards file claims on any unclaimed common properties that need wise stewardship.

4. Goals

4. Targets

After a claim is approved, the government and the steward set the target for that common property.

5. Prices

5. Fees

Stewards charge fees for use of their common property.

6. Expenses

6. Buys

About 90% of fees are spent on buys, which are the expenses of providing a sustainable ecosystem service.

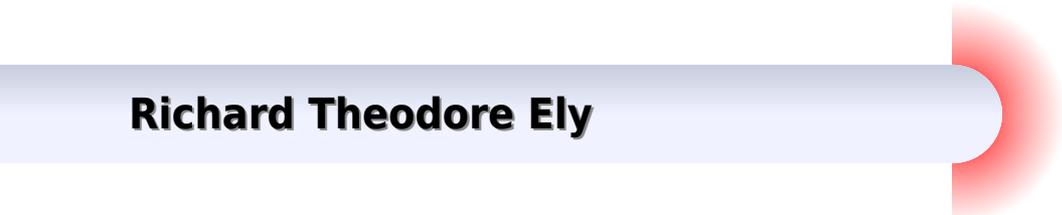
7. Monitor Results

7. Monitor Results

Stewards monitor the health of their common property, in order to adjust fees up or down and to adjust how buys are spent.

Common Property Economics

Richard Theodore Ely



Common Property Economics:

Common Property Economics Glenn G. Stevenson, 1991-08-30 Common property economics defines and clarifies the theoretical distinction between open access and common property and empirically tests the adequacy of resource allocation under common property and empirically tests the property in comparison with private property Group use of natural resources has often received the blame for overexploitation and mismanagement whether of fisheries grazing land oil and gas pools groundwater or wildlife In this book two types of group use are identified open access and utilization without any controls on extraction rates a situation in which resource overexploitation often occurs In contrast common property refers to the situation where the group controls the access to and extraction rates of the resource The common property solutions differ from those associated with open access The nonoptimality of open access is demonstrated with graphic game theoretic and mathematical models The necessary and sufficient conditions for common property to overcome the difficulties of open access are examined Stevenson discusses historical examples the basis in legal concepts the contrast with public goods the formation and the stability of common property In a detailed empirical study of alpine grazing in Switzerland the author compares the performance of common property with that of private property He also notes the similarity in structure between the Swiss grazing commons and the English open field system

Common Property Resources International Union for Conservation of Nature and Natural Resources, 1989 **Communities and Markets in Economic Development** Masahiko Aoki, Yujiro Hayami, 2001-05-31 Using historical evidence combined with recent developments this volume presents historical contemporary and theoretical perspectives on the role of local communities and social norms in the economic development process Outlines of Land Economics: Characteristics and classification of land Richard Theodore Ely, 1922

Elements of Land Economics Richard Theodore Ely, Edward Ward Morehouse, 1924 Volume II in the standard course in real estate outlined by the joint commission representing the National Association of Real Estate Boards the United Y M C A schools and the Institute for Research in Land Economics and Public Utilities Bibliography p 335 342 **Studies in Sociology, Economics, Politics and History**, 1899 **Ecologies of the Heart** E. N. Anderson, 1996 Equally important he offers much insight into why our own environmental policies have failed and what we can do to better manage our resources

Outlines of Land Economics Richard Theodore Ely, 1922 *The Common Property Approach* John Charles Quiggin, 1983 **Studies in History, Economics, and Public Law**, 1901 *Rethinking Sustainability* Jonathan Mark Harris, 2009-11-12 Bringing together the thoughts of economists political scientists anthropologists philosophers and agricultural policy professionals this volume focuses on the issues of sustainability in development Examining such topics as international trade political power gender roles legal institutions and agricultural research the contributors focus on the missing links in theory and practice that have been barriers to the achievement of truly sustainable development Any theory of sustainable development must take into account economic social and environmental dimensions Until recently the question

What is development was often answered predominantly from the economist's perspective with high priority being assigned to expansion of economic output. Social, political, institutional, and ethical aspects have often been neglected. But now that sustainable development has become a broadly accepted concept, it is impossible to maintain a narrowly economic view of development. For this reason, the varied perspectives offered by the contributors to this volume are crucial to understanding the process of development as it relates to environmental sustainability and human well-being. The selection of articles is meant to be stimulating and provocative rather than comprehensive. They are roughly divided between those dealing with broad theoretical issues concerning the economic, political, and social aspects of development (Part I) and those presenting more applied analysis (Part II). The common thread is a concern for examining which factors contribute to making development socially just and environmentally sound. Rethinking Sustainability will be of interest to economists and social scientists, development professionals, and instructors seeking to offer their students a broad perspective on development issues.

Jonathan Harris is Senior Research Associate, Global Development and Environment Institute at Tufts University, as well as Adjunct Associate Professor of International Economics at Tufts University Fletcher School of Law. Natural Resources and Human Rights Jérémie Gilbert, 2018-10-18. Natural resources and their effective management are necessary for securing the realisation of human rights. The management of natural resources is linked to broad issues of economic development as well as to political stability, peace, and security, but it is also intimately connected to the political, economic, social, and cultural rights of individuals and communities relying on these resources. The management of natural resources often leads to ill-planned development, misappropriation of land, corruption, bad governance, misaligned budget priorities, lack of strong institutional reforms, and weak policies, coupled with a continued denial of the human rights of local communities. This book argues that human rights law can play an important role in ensuring a more effective and sustainable management of natural resources, putting forward the idea of a human rights-based normative framework for natural resource management. It offers a comprehensive analysis of the different norms, procedures, and approaches developed under human rights law that are relevant to the management of natural resources. Advocating for a less market and corporate approach to the control, ownership, and management of natural resources, this book supports the development of holistic and coherent integration of human rights law in the overall international legal framework governing the management of natural resources.

Characteristics and classification of land Richard Theodore Ely, 1922 **Economics of Forestry** Bernhard Eduard Fernow, 1902 **Readings in Economics** Thames Williamson, 1923 Social Economics Friedrich Freiherr von Wieser, 1927 *The International Yearbook of Environmental and Resource Economics, 1997/1998* Henk Folmer, Thomas H. Tietenberg, 1997. This major annual publication is an authoritative state-of-the-art survey of current issues in environmental and resource economics, written by the leading academics in the field. The discipline of environmental and resource economics has undergone a rapid evolution over the past three decades, with the early literature focusing mainly on valuation

and the design of policy instruments to correct externalities and encourage optimal resource exploitation In the past few years the field has broadened its scope by making numerous links with other disciplines in economics as well as the natural and physical sciences As a result there has been an explosion in the literature which has made it increasingly difficult to keep up with developments in the field The aim of the Yearbook is to provide economists working in environmental and resource economics as well as those who are interested in knowing more about the field with a comprehensive overview of the main issues written by the leading international scholars

The Principles of Economics Frank Albert Fetter, 1910 *The Principles of Economics, with Applications to Practical Problems* Frank Albert Fetter, 1910 **Principles of Economics** Raymond Taylor Bye, 1924

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